

§ 1980.1

- 1980.816 Facilities for public use.
- 1980.817 Fees and charges by lender.
- 1980.818 Eligible lenders.
- 1980.819 Loan guarantee limits.
- 1980.820—1980.822 [Reserved]
- 1980.823 Interest rates.
- 1980.824 Terms of loan repayment.
- 1980.825—1980.831 [Reserved]
- 1980.832 Environmental requirements.
- 1980.833 Flood or mudslide hazard area precautions.
- 1980.834 Equal opportunity and non-discrimination requirements.
- 1980.835—1980.841 [Reserved]
- 1980.842 Economic feasibility requirements.
- 1980.843 Security.
- 1980.844 Appraisal reports.
- 1980.845—1980.850 [Reserved]
- 1980.851 Processing applications.
- 1980.852 FmHA or its successor agency under Public Law 103-354 evaluation of application.
- 1980.853 Loan approval and obligating funds.
- 1980.854 Projects requiring National Office review.
- 1980.855 Review of requirements.
- 1980.856 Conditions precedent to issuance of the Loan Note Guarantee (Form FmHA or its successor agency under Public Law 103-354 449-34).
- 1980.857 Issuance of lender's agreement, loan note guarantee, contract of guarantee, and assignment guarantee agreement.
- 1980.858—1980.868 [Reserved]
- 1980.869 Design and construction.
- 1980.870 Loan servicing.
- 1980.871 Loan classification.
- 1980.872 Defaults by borrower.
- 1980.873 Liquidation.
- 1980.874 Protective advances.
- 1980.875 Additional loans or advances.
- 1980.876 Bankruptcy.
- 1980.877 Transfer and assumptions.
- 1980.878 Mergers.
- 1980.879 Disposition of acquired property.
- 1980.880 State Director's additional authorizations and guidance.
- 1980.881 Appeals.
- 1980.882—1980.899 [Reserved]
- 1980.900 OMB control number.

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Subpart A—General

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§ 1980.1 Purpose.

This subpart contains the general regulations and prescribed forms which are applicable to the Farmers Home Administration or its successor agency under Public Law 103-354 (FmHA or its

7 CFR Ch. XVIII (1-1-97 Edition)

successor agency under Public Law 103-354) guaranteed loan programs authorized in part 1980, except for subpart D, Rural Housing Program Loans. Additional regulations for these programs are found in the various subparts of part 1980. These additional regulations apply to lenders, holders, borrowers, and other parties involved in making, guaranteeing, insuring (if applicable), holding, servicing or liquidating such loans.

[48 FR 30947, July 6, 1983, as amended at 54 FR 12874, Mar. 29, 1989]

§§ 1980.2—1980.5 [Reserved]

§ 1980.6 Definitions and abbreviations.

(a) *General definitions.* The following general definitions are applicable to the terms used in this part. Additional definitions may be found in the subparts relating to the particular type of loan involved.

Assignment Guarantee Agreement (Form FmHA or its successor agency under Public Law 103-354 449-36). The signed agreement among FmHA or its successor agency under Public Law 103-354, the lender, and the holder, setting forth the terms and conditions of an assignment of a guaranteed portion of a loan or any part thereof.

Conditional Commitment (Farmer Programs) (Form FmHA or its successor agency under Public Law 103-354 1980-15). FmHA or its successor agency under Public Law 103-354's advice to the lender that the material it has submitted is approved subject to the completion of all conditions and requirements set forth in "Conditional Commitment (Farmer Programs)."

Conditional Commitment for Guarantee (Form FmHA or its successor agency under Public Law 103-354 449-14). FmHA or its successor agency under Public Law 103-354's advice to the lender that the material it has submitted is approved subject to the conditions and requirements set forth in "Conditional Commitment for Guarantee."

Conditional Commitment for Contract of Guarantee (Line of Credit) (Form FmHA or its successor agency under Public Law 103-354 1980.15). FmHA or its successor agency under Public Law 103-354's advice to the lender that the material it has submitted is approved subject to